**Term Sheet**

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| **Particulars** | **SOS Family Private Trust** |
| **Nature of Trust** | Irrevocable, Discretionary and Indeterminate |
| **Settlor** | **Mr. PM** |
| **Beneficiaries** | * Mr. ADM (Son) * Mr. ABM (Son) * Future lineal descendants of Mr. PM as may be appointed by Mr. PM or the Trustee. |
| **Addition of Beneficiaries** | * Ms. CM post lifetime of the Settlor * Such a Lineal Descendant of Mr. PM or a family private trust created for the benefit of only the Lineal Descendants of Mr. PM as may be added by Mr. PM during his lifetime and post the lifetime of Mr. PM by the Trustee based on the guidelines provided by Mr. PM. In case Mr. PM does not provide any guidelines during his lifetime, Lineal Descendant of Mr. PM or a family private trust created for the benefit of only the Lineal Descendants of Mr. PM as may be added by the Trustee. * Such individuals or family private trust as are named in Schedule II Part I of this Trust Deed as alternate Beneficiaries under relevant circumstances. |
| **Rights of Beneficiaries** | * Amendment of Trust deed (limited to administrative provisions) * Termination of Trust * Appointment/removal/addition of the Trustee *(based on the conditions specified by the settlor)* * Appointment/ Removal of the Protector *(based on the conditions specified by the settlor)* * Decision making pertaining to Trust Operations *(in case office of protector is vacant)* |
| **Reservation of Right to Settlor** | * If the Settlor believes the Trust’s objectives are not being met, he may appoint the trust property to himself, any Beneficiary, or another individual, by written communication to the Trustee referencing this provision. If incapacitated, the Settlor can only appoint the property to himself. |
| **Trustee** | **The following people mentioned below one at a time:**   * Mr. PM * Ms. CM |
| **Appointment /Removal of Trustee can be done by:** | * Initial Trustee may during his tenure revise or make further nominations for appointment of Trustees * Successor Trustees may appoint successor/additional Trustee (Post the tenure of the Initial Trustee, the nominations made by the Initial Trustee must be exhausted before appointment of any other person) * Surviving Beneficiaries may make appointment of the successor Trustee. Provided however that any appointment/removal of Trustee by the Beneficiaries shall be unanimous and based on the Letter of Wishes of the Settlor (Incase office of the trustee is vacant) |
| **Role of Trustee** | ***Role of Trustee***   * Fiduciary and regulatory obligation * Administration of Trust Property * Payment of expenses and taxes * Account opening and operation of the Trust * Maintain records and books of accounts in accordance with the provisions of this Deed and applicable laws. * The Trustee shall in Consultation with the Protector exercise all miscellaneous powers example: investments, disinvestments, appoint / replace / remove one or more portfolio managers/ investment advisors/ stock brokers/ depository participants / banker / custodians / any other service provider, apply the Trust Property towards achievement of the objects of the Trust, taking insurances, borrowing, mortgaging etc. |
| **Liability of Trustee and Indemnity** | * The Trustee shall not be liable for any reasonable acts, i.e., all acts done by the Trustee in accordance with the provisions of the Trust Deed and the provisions of the law. * The Trustee and its/their directors and officers shall be absolutely protected from liability in acting or relying upon written directions, upon legal or other expert advice * The Trustee shall be further indemnified out of the Trust Property against all and any losses, liabilities, claims, proceedings and expenses suffered or incurred in connection with this Trust unless resulting from its / their actual fraud or willful misconduct on the part of the Trustee. * The liability of the Trustee, if any shall be limited to the extent of fees charged by them as Trustee |
| **Term of the Trust** | The Trust will be terminated upon occurrence of the following events:   * the demise or non-existence of all the Beneficiaries; or * the Trust Property ceases to exist or gets fully distributed out to the Beneficiaries. * Trust being non conducive * Recommendation of Beneficiaries * Occurrence of an event specified by the Settlor |
| **Amendment of Trust Deed** | * Initial Trustee * Successor Trustee on the Recommendation by the Beneficiaries (Administrative amendments) |
| **Definition of Lineal Descendant and Child** | The term Lineal Descendants with respect to a person shall mean such person’s Child, Grandchild and so on until permitted by the rule against perpetuity   * Child born in wedlock * Legally adopted child * Child born through Surrogacy |
| **Definition of Excluded Person** | * Such Person added as Excluded Person by the Settlor * Spouses of lineal descendants of the Settlor * Illegitimate children of any of the Beneficiaries * Any person declared insolvent * Any person found guilty of committing a serious criminal offence * Substance Abuse * Any offence involving moral turpitude |
| **Guardian for Minor Beneficiaries** | Following persons in the order as mentioned below:   * Legal guardians * Any person assigned as guardian by the Legal guardians during their lifetime and notified to the Trustees * Siblings of a parent of the Minor Beneficiary, who is a Lineal Descendant of Mr. PM * Paternal grandparent of the Minor Beneficiary |
| **Office of the Trust** | The office the Trust will be |
| **Distribution from the Trust** | * Based on instruction left behind by the Settlor in the Letter of Wishes and enforced by the Trustee or by the Initial Trustee * Post lifetime of Initial Trustee: * Mr. ADM: 30% * Mr. ABM: 30% * Ms. CM: 30% |
| **Settlement** | * Rs. 1,00,000 (Rupees One Lakh) as initial settlement by the Settlor * Gifts of Personal Assets from Settlor and/or close relatives * Transfer of assets from Settlor or close relatives through a Will or through other forms of Inheritance |
| **Definition of Incapacitation and Recovery from Incapacitation** | **Incapacitation**   * conclusively determined by certification unanimously by two medical practitioners appropriately qualified to certify such matters or * deemed Incapacitated due to inactivity or absence from office and he/she does not revert or respond to email or written communication from the Trustee within a period of 30 days, unless a prior communication informing about the absence from office.   **Recovery**  An individual shall be deemed to have recovered from Incapacitation, if two medical practitioners to the satisfaction of the Trustee certify that the condition causing Incapacity has ceased to exist |
| **Administration of The Trust** | * Payment of expenses and taxes * Trust records and accounts |
| **Written instruments and communications:** | * Written instructions or Email Instructions through Registered Email ID of Settlor/ Trustee |
| **Representation by the Settlor** | * Will written by the Settlor should not conflict or defeat the provisions and intent of the Trust as provided to the Trustees. |
| **Governing Law and Dispute Resolution** | * Laws of India and Courts in New Delhi * Arbitration has been provided for as a means of dispute resolution. |
| **Succession Plan in case of non-availability of any beneficiary** | * In case of non-availability of any named beneficiary, Trust Property shall be distributed to a suitable organization that the Trustee deems fit |